



## FlexLife IUL

### Quick Spec

Providing lifetime protection, flexibility and income distribution performance.

FlexLife IUL is the next generation of indexed universal life from the companies of National Life Insurance Company and Life Insurance Company of the Southwest. This flexible policy provides valuable lifetime protection through the death benefit, living benefits and the opportunity for cash value accumulation with strong income distribution performance.

### Product Focus:

- Flexible IUL providing lifetime protection, living benefits, cash value accumulation and strong income distribution with powerful distribution options such as LIBR.
- Ideal for emerging affluent individuals in their late 30's to early 50's with discretionary income to overfund their policy and who plan to use their policy for income needs later in life.
- Overfund IUL to take advantage of the Tax-Free Retirement Strategy and LIBR

### Highlights:

- **Income Distribution Performance** – Upside Potential, Downside Protection with competitive income distribution
- **Income for Life** – With the Lifetime Income Benefit Rider<sup>1</sup>, your clients have the potential to receive a stream of income for life – guaranteed!<sup>2</sup>
- **Death Benefit Protection Rider** – Guaranteed death benefit protection for a limited period – up to 30 yrs
- **Overloan Protection Rider<sup>3</sup>**– Offers protection against policy lapse
- **Systematic Allocation Rider** – Available for large annual premiums to balance interest rate fluctuations
- **Interest Enhancement** – 0.35% starting in year 11.
- **Accelerated Benefits Riders<sup>4</sup>** - At no-additional cost
- **Tried and True Interest Crediting Strategies** - One Fixed and four Indexed based on the S&P 500
  - Basic Strategy – Holding Account
  - Fixed Strategy – Fixed Interest Crediting Rate
  - Indexed Strategy 1 – Point -to-Point, Cap Focus
  - Indexed Strategy 2 – Point-to-Point, Participation Rate Focus
  - Indexed Strategy 3 – Point-to-Point, No Cap
  - Indexed Strategy 4 – Point-to-Average

Products issued by

**National Life Insurance Company® | Life Insurance Company of the Southwest™**

Experience Life®

Riders are optional may be available at an additional cost and may not be available in all states.

<sup>1</sup> The Lifetime Income Benefit Rider provides a benefit for the life of the insured if certain conditions are met, including but not limited to the insured's attained age being between 60 and 85 and that the policy has been in force for at least 15 years. Insufficient policy values, outstanding policy loans and other considerations may also restrict exercising the rider. Receipt of income benefits will reduce the policy's death benefit and cash value and may terminate other riders or reduce their benefits. There is a charge for the rider during the income payment period.

<sup>2</sup> Guarantees are dependent on the claims paying ability of the issuing company.

<sup>3</sup> Substantial limitations apply to exercising the Overloan Protection Rider, including the policy be in force for at least 15 years and the insured having attained the age of 75. Exercising the rider results in a paid-up policy. There is no cost for this optional rider, however there is a fee charged when the rider is exercised.

<sup>4</sup> Receipt of accelerated benefits will reduce the policy's cash value and death, may be a taxable event and may affect a family's eligibility for public assistance programs.

National Life Group® is a trade name of National Life Insurance Company, Montpelier, VT, Life Insurance Company of the Southwest (LSW), Addison, TX and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. LSW is not an authorized insurer in New York and does not conduct insurance business in New York.

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## Details

<b>Issue Ages:</b>	0 to 85 (age nearest birthday)	
<b>Minimum Face Amount:</b>		
Initial Coverage:	LSW: \$100,000; NL: \$25,000	
Base or APB Increase:	\$25,000	
<b>Pension Minimum Face Amount:</b>		
Elite & Preferred:	Initial: \$25,000; Subsequent: \$2,000	
Standard:	Initial: \$5,000, \$25,000 in WA; Subsequent: \$2,000	
<b>Death Benefit Options:</b>	Both Option A and B available	
<b>Policy Protection Period:</b>	10 years	
<b>Minimum Premium:</b>	\$25.00	
<b>Maximum Premium:</b>	Both GPT or CVAT Tests allowed	
<b>Rate Classifications:</b>	Elite Non-Smoker/Non-Tobacco (issue ages 20-75) Preferred Non-Smoker/Non-Tobacco (issue ages 20-85) Standard Non-Smoker/Non-Tobacco (issue ages 0-85) Preferred Smoker/Tobacco (issue ages 20-85) Standard Smoker/Tobacco (issue ages 20-85) Note: Juveniles (0-19) will be issued in the Standard Non-Smoker rate class Known smokers will get a 200% rating except in the state of PA	
<b>Substandard:</b>	Table ratings and medical flat extras available with Standard rate classes. Temporary flat extras available with any rate class.	
<b>Banding:</b>		
Band 1	Minimum Face Amount - \$249,999	
Band 2	\$250,000 - \$999,999	
Band 3	\$1,000,000 - \$2,999,999	
Band 4	\$3,000,000 and up	
<b>Min. Interest Rate:</b>	2.5% Fixed Strategy	
<b>1035 Exchanges with Loans:</b>	Allowed – up to 50% of gross transferred amount	
<b>Surrender Schedule:</b>	10 years	
<b>Policy Loans:</b>	Available after the first policy year, both variable and fixed net cost – 1035 money available in year 1	
<b>Withdrawals:</b>	Available after the first policy year, \$500 min.	
<b>Expense Charges:</b>		
Monthly Policy fee	\$6	
Premium Load	6%	
<b>Riders:</b>	Accelerated Benefits Riders Accidental Death Benefit Rider Additional Protection Benefit Rider Balance Sheet Benefit Rider Children's Term Rider Death Benefit Protection Rider Guaranteed Insurability Rider	Lifetime Income Benefit Rider Other Insured Rider Overloan Protection Rider Systematic Allocation Rider Qualified Plan Exchange Privilege Rider Waiver of Monthly Deductions Rider Waiver of Specified Premium Rider

Riders are optional, may require additional premium and may not be available in all states. The use of some riders may reduce or eliminate other policy or rider benefits.

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